



Gift-In-kind Acceptance Form

Name of Donor (Individual or Business): _____

Contact Name (if Business): _____

Street Address: _____

City: _____ State: _____ Zip: _____

Phone: _____ Fax: _____ Email: _____

Program or Department Receiving Gift: _____

Program or Department Contact: _____

Gift Purpose: _____

Date Gift Received: _____

Value of Gift: \$_____

How was value determined? By Donor IRS Qualified Appraiser Internet Research

Other (please describe): _____

Description of Gift (Brand, Model, Serial #, VIN #, etc: _____

If donation is a motor vehicle, boat, or airplane, the donor's SSN or Tax ID (EIN) is required:

Donor Signature

Department Head Signature

Printed Name and Date

Printed Name and Date

- All gifts of equipment and materials donated to LIFESPAN, Inc. become LIFESPAN, Inc. property.
- Disposition of these gifts must conform to LIFESPAN, Inc. guidelines and procedures. LIFESPAN retains the right to refuse gift not meeting the mission.
- Gifts of motor vehicles, boats, and airplanes shall include title, bill of sale (if applicable) and IRS Form 1098-C.
- In addition to the above, if value is over \$5,000, IRS Form 8283 signed by an IRS qualified appraiser and written appraisal is required.
- If you need help completing this form or have questions, please contact us at (704) 944-5112 or acollins@lifespanservices.org

Definition: Gifts-in-kind are gifts of property that are voluntarily transferred by a donor to LIFESPAN, Inc. without compensation. These gifts may include equipment, vehicles, materials, supplies, artwork and other personal property a donor might give to LIFESPAN, Inc. to further its mission.

Gifts of services are not considered to be a tax-deductible contribution.

In-Kind Donations up to \$5,000:

If the donation is from \$500 to \$4,999.99, the Development Officer accepting the gift should inform the donor that an IRS form 8283 will need to be filed with their tax return to claim the deduction and should advise the donor to contact his/her tax consultant.

In-Kind Donations of \$5,000 and above:

If the donation is \$5,000 or more, the Development Officer accepting the gift shall inform the donor that an IRS Form 8283, signed by an authorized appraiser, is required by the IRS and LIFESPAN, Inc., in addition to a copy of the appraisal.

In-Kind Donations of Motor Vehicles, Boats, and Airplanes:

In addition to the completed Gift-In-Kind Form (including donor's Tax ID Number and/or Social Security Number), please provide the Development Department with a copy of the Vehicle Certificate of Title (front and back), copy of Bill of Sale, IRS authorized appraisal (if value is \$5,000 or more), and IRS Form 1098-C and IRS Form 8283.